October 5, 2007

NO KILL DATE

FOR IMMEDIATE RELEASE

Plastic Engineering Associates Licensing, Inc. Signs Second Biodegradable Foam License for Turbo-Screws® Technology

Plastic Engineering Associates Licensing, Inc.("PEAL") of Boca Raton, Florida, is pleased to announce it has licensed its second commercial licensee for Turbo-Screws® technology foam screws for foaming NatureWorks® Bio-Polymers.

Bill Fogarty, V.P. of PEAL, commented: "This second licensee of our technology is a major player in the food packaging industry. The license is for a large production scale tandem foam line. It not only affirms the efficacy of our new Turbo-Screws® technology for PLA foams but also the importance of the market forces driving the greening of the food packaging industry. Bio-degradable foam is now a commercial reality."

PEAL is a Florida corporation that holds the exclusive licensing rights to Turbo-Screws® technology. Turbo-Screws® technology is patented in the USA and in over 40 countries world-wide.

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